

Certificate of Insurance

Effected through: CFC Underwriting Limited

85 Gracechurch Street London EC3V 0AA United Kingdom

(hereinafter called the Coverholder)

Wholesaled through: P.I. Direct Wholesale AFS Licence Number: 229462

Retail Broker: Action Ins Brokers AFS Licence Number: 225047

THIS IS TO CERTIFY that in accordance with the authorisation granted under Contract No B1115NCPI12108663 to the Coverholder by certain Underwriters at Lloyd's, whose definitive numbers and the proportions underwritten by them, which will be supplied on application, can be ascertained by reference to the said Contract, and in consideration of the premium specified herein, the said Underwriters are hereby bound, severally and not jointly, each for his own part and not one for another, their Executors and Administrators, to insure in accordance with the terms and conditions contained herein or endorsed hereon.

POLICY NUMBER: PSB00045642

THE INSURED: N.S.W. TREE SERVICES PTY LTD

INCEPTION DATE: 16:00 Local Standard Time on 01 Feb 2013
EXPIRY DATE: 16:00 Local Standard Time on 01 Feb 2014
BUSINESS ACTIVITIES: ARBORIST CONSULTANCY SERVICES ONLY

LEGAL ACTION: Worldwide exc USA & Canada

RETROACTIVE DATE: 1st Feb 2010

INSURING CLAUSE 1: PROFESSIONAL INDEMNITY

Limit of liability: AUD1,000,000 Aggregate limit of liability: AUD2,000,000

This document certifies that the policy referred to above is currently intended to remain in force until 1600 hours on the expiry date as shown and will remain in force until that date, unless the policy is cancelled, lapsed, varied or otherwise altered in accordance with the relevant policy conditions or the provisions of the "Insurance Contracts Act, 1984".

This certificate does not reflect in detail the full policy terms or conditions and merely provides a summary of the insurance that is in existence at the date we have issued this certificate. If you wish to obtain full details of the policy terms, conditions, restrictions, exclusions or warranties, you must refer to the policy contract.

Disclaimer: In arranging this certificate, we do not guarantee that the insurance outlined will continue to remain in force for the period referred to as the policy may be cancelled or altered by either party to the contract at any time in accordance with the terms and conditions of the policy or in accordance with the terms of the "Insurance Contracts Act 1984". We accept no responsibility or liability to advise any party who may be relying on this certificate of such alteration or cancellation to the policy of insurance.